

Message Text

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----- 012936

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FM SECSTATE WASHDC

TO AMEMBASSY JAKARTA

UNCLAS STATE 024656

E.O. 11652: N/A

TAGS: BEXP, ID

SUBJECT: FERTILIZER PROJECTS IN INDONESIA

REF: STATE 016436; JAKARTA 0922 AND PREVIOUS

FOR: COHN

1. UNDERSTAND FROM TRADE SOURCES JAPANESE HAVE JATIBARANG PROJECT SOWN UP. CONFLICTING REPORTS INDICATE EITHER TOYO OR MITSUBISHI HAVE BEEN NEGOTIATING WITH PERTAMINA WITH OFFER OF EITHER EQUITY OR BILATERAL CREDITS TO SUPPLEMENT IRANIAN FINANCING. FINAL NEGOTIATIONS REPORTEDLY TO BE CONCLUDED AS SOON AS GOI COMPLETES CURRENT STUDY ON NATURAL GAS RESERVES. STUDY SUPPOSEDLY TO BE FINISHED IN FEBRUARY.

2. UPON RETURN FROM JAKARTA, FLUOR REP INFORMS THAT UNDER CIRCUMSTANCES FLOUR DOES NOT INTEND PURSUE PROJECT FURTHER. IN VIEW SITUATION OTHER TASK FORCE PARTICIPANTS HAVE SHELVED PROJECT ALSO.

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3. JAPANESE COMPANIES, ARMED WITH FINANCIAL PACKAGE, SEEM TO BE ATTEMPTING GRAND SWEEP FERTILIZER SECTOR IN INDONESIA, LEAVING U.S. COMPANIES IN THE DUST. WOULD

APPRECIATE CONFIRMATION JAPANESE INVOLVEMENT IN JATIBARANG AS WELL AS POSSIBLE INVOLVEMENT ACEH, KALIMANTAN II, ETC. ANY INFO EMBASSY CAN COMPILE ON STATUS JAPANESE NEGOTIATIONS, FINANCING TERMS, EQUITY ARRANGEMENT, AND PRODUCT TAKE WOULD BE OF INTEREST. UNLESS EMBASSY CAN FIND SNAG IN JAPANESE/GOI NEGOTIATIONS ON JATIBARANG OF WHICH U.S. FIRMS CAN TAKE ADVANTAGE, FEAR AT LEAST THIS PROJECT IS LOST.

4. WOULD ALSO APPRECIATE COPY, IF EMBASSY CAN OBTAIN ONE, OF REPORTED STUDY ON ALLOCATION GAS RESERVES. KISSINGER

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